

OVERDRAFT SERVICES CONSENT FORM

Citizens Bank of Lafayette
P. O. Box 100
400 Hwy 52 West
Lafayette, Tennessee 37083
(615)666-2195
www.citizens-bank.org

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways:

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans, such as a link to a Savings accounts and Lines of Credit account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?

We do authorize and pay overdrafts for the following types of transactions:

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT FEES WILL I BE CHARGED IF CITIZENS BANK OF LAFAYETTE PAYS MY OVERDRAFT?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$28.00** each time we pay an overdraft.
- There is a limit of \$168.00 on the total fees we can charge you for overdrawing your account per day.
- We have a de minimus amount of \$5.00 or less on which we will not charge you an overdraft.

WHAT IF I WANT CITIZENS BANK OF LAFAYETTE TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (866)666-2195 or complete the form below and present it at any of our locations or mail it to:

Citizens Bank of Lafayette
P O Box 100
Lafayette TN 37083

I do not want Citizens Bank of Lafayette to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Citizens Bank of Lafayette to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Printed Name: Mickey D Mouse _____

Title: _____

Date: 11/18/2022 _____

Account Number: 100181908 _____



WHAT IF I WANT TO REVOKE MY AUTHORIZATION WITH CITIZENS BANK OF LAFAYETTE TO PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

To revoke your authorization at Citizens Bank of Lafayette to pay overdrafts on your ATM and everyday debit card transactions, indicate by signing below. Please bring this completed form to any one of our Citizens Bank of Lafayette locations or mail it to the address provided above. Your revocation will be implemented as soon as feasibly possible once it is received.

I revoke my prior authorization made to have Citizens Bank of Lafayette pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____
Printed Name: _____
Title: _____
Date: _____
Account Number(s): _____



ELIGIBILITY REQUIREMENTS. Monthly service fee is waived through the age of 22 for this account type.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$25.00 to open this account.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$5.00 per statement cycle will be charged after 720 days of inactivity.

PROCESSING ORDER. Our policy is to process credits to your account first, next we will post any debit card transactions followed by any internal debits. Fourth, we will process checks in check number order. All ACH transactions will be processed last. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

OVERDRAFT PRIVILEGE POLICY. OVERDRAFT PRIVILEGE SERVICE POLICY
(A Discretionary Overdraft Service)

Citizens Bank ("we, us or our") offers an overdraft protection service. Overdraft Privilege is a discretionary service we provide to our checking account holders who maintain their accounts in good standing. In an effort to provide excellent customer service, we will consider, without obligation on our part, to pay items for which your account has insufficient or unavailable funds, instead of automatically returning those items unpaid. The bank does not guarantee payment of funds.

Transactions That May Qualify For Overdraft Privilege

An overdraft occurs when you do not have enough money in your account to cover a transaction. Although there are many reasons why your account might become overdrawn, most overdrafts result from the following:

- a) You write a check, swipe your debit card, or initiate an electronic funds transfer in an amount that exceeds the amount of funds available in your account;
- b) You deposit a check or other item into your account and the item is returned unpaid, which causes a negative balance in your account once your balance is reduced by the amount of the returned check;
- c) You have inadequate funds in your account when we assess a fee or service charge; or
- d) You initiate a transaction before funds deposited into your account are "available" or "finally paid" according to our Funds Availability Policy.

For example, if you deposit a check into your account, the proceeds of that check may not be available to you for up to seven days after you deposit the check. If you do not have sufficient funds in your account-independent of the check-to cover the transaction, you will incur an overdraft.

The Overdraft Privilege Program applies to a variety of transactions, including checks and other transactions made using your checking account number, automatic bill payments, ATM transactions and everyday debit card transactions; however, we will not include ATM and everyday debit card transactions within our Overdraft Privilege without first receiving your affirmative consent to do so. Absent your affirmative consent, ATM and everyday debit card transactions generally will not be paid under Overdraft Privilege. Participation in Overdraft Privilege is not mandatory. You may opt-out of the service any time by notifying one of our service representatives. Furthermore, you may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment under Overdraft Privilege without removing other items from the service. Simply inform us of your preference.

As noted above, we retain full discretion to decline to pay any item under the Overdraft Privilege Program. This means we can refuse to pay any overdraft for any reason. Even if we decide to pay an overdraft item, absent an agreement to the contrary, such payment does not create any duty to pay future overdrafts. If we do not authorize but still pay an item in overdraft, your transaction could be declined and we may still assess fees on your account in accordance with your account agreement and the fee schedule in effect at the time of the overdraft.

Fees



For each overdraft we pay, we will charge the standard per item overdraft fee of \$28.00 as set forth in our fee schedule. A fee may be imposed for covering overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means (provided you have consented or opted into overdrafts regarding ATM or one-time debit card transactions). We will notify you by mail if we pay or return any insufficient or unavailable funds items on your account; however, we have no obligation to notify you before we pay or return any item. Regardless of the number of NSF items, you will be charged for no more than six per day. Our de minimus amount is \$5.00, meaning there is no fee for items which overdraw an account up to, but not exceeding \$5.00 on any business day. The amount of any overdrafts, including our fees, are due and payable immediately. For accounts that remain overdrawn for 30 consecutive days, the overdraft privilege service will be suspended and at 60 consecutive days in overdraft the account will be closed.

Accounts Eligible for Overdraft Privilege

Overdraft Privilege is a discretionary service offered by the bank. It is the obligation of the institution to operate in accordance with all safety and soundness standards. Therefore, a continual evaluation of all accounts is performed to determine if it is financially sound to honor items that may cause an overdraft. Overdraft Privilege is typically extended to accounts in good standing. An account in good standing exhibits, but is not limited to, the following characteristics:

- 1. Age of the account
2. Deposit Balances
3. Deposit Regularity
4. Previous Overdraft Activity
5. Account Status relating to any legal or administrative order or levy, such as bankruptcy or tax lien
6. Status of loan obligation with the institution

Other Overdraft Alternatives

The bank offers other overdraft alternatives in addition to Overdraft Privilege. These include (1) Linked Account - this provides an automatic transfer from another account of yours, such as a savings account. The cost for "Linked Account Program" is \$3.00 per transfer. This product may be established by speaking to a customer service representative. (2) Overdraft Line of Credit - this is a loan in the form of a line of credit, thereby requiring you to submit a loan application and to meet other certain credit requirements. Once established the loan will be available and used to automatically transfer funds to the checking account when the account goes below a zero balance. For more information on the "Overdraft Line of Credit", please see a loan officer.

Additionally, we offer online and mobile banking, each with notification options as well as telephone banking for 24 hour account balance information to assist in the management of your account. If you would like to discuss these alternatives or if you have other financial needs, please call us at 866-666-2195 or visit one of our branches.

For further help with your money management and financial education visit http://www.ftc.gov/moneymatters

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT. The following additional terms apply to this account: SECURITY AND VALUE FEATURES:

- * triple Bureau Credit File Monitoring - Providing daily monitoring and automated alerts of key changes to Equifax, Experian and TransUnion credit reports. Includes access to your credit score and 3-in-1 credit report. (Registration and activation required.)
* Resolution Services - Toll-free access to a dedicated consumer fraud recovery specialist who can walk you through the process of reclaiming your identity.
* Up to \$10,000 Identity Fraud Expense Reimbursement Coverage - For expenses associated with clearing your name and repairing damaged credit should you fall victim to identity theft.
* Online Identity Theft News Center - Resources to safeguard your identity.
* Total Identity Monitoring - Monitoring over 1,000 non-credit databases where identity theft could be evident. (Registration and activation required.)

EXTRA BENEFITS:

- * Cellular Telephone Protection - Receive up to \$300 of replacement or repair costs if your cell phone is stolen or damaged, in the U.S. and abroad.



* \$10,000 Accidental Death and Dismemberment Insurance Policy - Receive up to \$10,000 of 24-hour Accident Death & Dismemberment Insurance. (Coverage divides equally on joint accounts and reduces by 50% at age 70.)

Go to cblaf.clubchecking.com and follow the simple step-by-step instructions to register and activate benefits (access code TN533857), or Call 1-866-210-0361 for questions related to any of the benefits, or for assistance with registration and activation.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

Fees and Charges - The following fees and charges apply to this account:

- : Monthly fee of \$3.95 (Fee waived for full-time students through age 22)
- : Paper statements are optional for \$3.00 per month.

